Account Setup

ALTAVRA

To setup your managed futures account:

Review the program documentation.

This will often include both a Disclosure Document and an Advisory Agreement. Many of these documents can be downloaded at altavra.co/forms or requested via email at clientservices@altavra.com.

Setup an account.

An account can be setup online at altavra.co/open. Account forms can be downloaded at altavra.co/forms or requested via email at clientservices@altavra.com.

Assign trading authorization.

Most managed accounts require both an Advisory Agreement and a Trading Authorization Form. If you are not sure which forms are required for your particular account, please email clientservices@altavra.com, or call 1-800-998-7870 (international +1-561-829-8291).

Submit completed forms.

Please email the completed forms to clientservices@altavra.com or fax to +1-561-829-8190.

Disclosure Document Note.

In an effort to achieve higher levels of disclosure and transparency, ALTAVRA provides free online access to the disclosure documents of many CTA's. While documents older than a year may still provide useful risk information and disclosure, they are no longer valid and cannot be used to setup an account with a CTA. To verify that you have the most recent disclosure document, please email clientservices@altavra.com.

Questions.

If you have any questions, please visit altavra.com, email clientservices@altavra.com, or call 1-800-998-7870.

Managed Futures CTA Database

To setup free access to the database, please visit altavra.com.

A Commodity Trading Advisor Registered with the US Commodity Futures Trading Commission

Executive Office:
9047 Poplar Avenue, Suite 101
Germantown, TN, 38138
Telephone: (901) 766-4446

Disclosure Document

Dated: October 31, 2018

Advanced Ag
Futures Trading Program

THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN THIS TRADING PROGRAM NOR HAS THE COMMISSION PASSED ON THE ADEQUACY OR ACCURACY OF THIS DISCLOSURE DOCUMENT

The delivery of this Disclosure Document at any time does not imply that the information contained herein is correct as of any time subsequent to the date shown above.

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING COMMODITY INTERESTS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING:

IF YOU PURCHASE A COMMODITY OPTION YOU MAY SUSTAIN A TOTAL LOSS OF THE PREMIUM AND OF ALL TRANSACTION COSTS.

IF YOU PURCHASE OR SELL A COMMODITY FUTURES CONTRACT OR SELL A COMMODITY OPTION OR ENGAGE IN OFF-EXCHANGE FOREIGN CURRENCY TRADING YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS OR SECURITY DEPOSIT AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOUR ACCOUNT.

UNDER CERTAIN MARKET CONDITIONS, YOU MAY FIND IT DIFFICULT OR IMPOSSIBLE TO LIQUIDATE A POSITION. THIS CAN OCCUR, FOR EXAMPLE, WHEN THE MARKET MAKES A ''LIMIT MOVE.'' THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A ''STOP-LOSS'' OR ''STOP-LIMIT'' ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

A ''SPREAD'' POSITION MAY NOT BE LESS RISKY THAN A SIMPLE ''LONG'' OR ''SHORT'' POSITION.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY INTEREST TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THIS DISCLOSURE DOCUMENT CONTAINS, AT PAGE 15, A COMPLETE DESCRIPTION OF EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY INTEREST MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT AND COMMODITY INTEREST TRADING BEFORE YOU TRADE, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THIS INVESTMENT, AT PAGE 9.

THIS COMMODITY TRADING ADVISOR IS PROHIBITED BY LAW FROM ACCEPTING FUNDS IN THE TRADING ADVISOR'S NAME FROM A CLIENT FOR TRADING COMMODITY INTERESTS. YOU MUST PLACE ALL FUNDS FOR TRADING IN THIS TRADING PROGRAM DIRECTLY WITH A FUTURES COMMISSION MERCHANT OR RETAIL FOREIGN EXCHANGE DEALER, AS APPLICABLE.

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BACKGROUND OF THE ADVISOR AND ITS PRINCIPALS

No person is authorized by Opus Futures, LLC or its affiliates to give any information or make any representation not contained in this Disclosure Document.

Opus Futures, LLC (the "Advisor") is a Tennessee limited liability company that was organized in December 2010. The Advisor is registered with the Commodity Futures Trading Commission ("CFTC") as a Commodity Trading Advisor ("CTA") and is a member of the National Futures Association ("NFA") in such capacity. The registration of the Advisor as a CTA and NFA Member became effective on January 20, 2011. The business office of the Advisor is 9047 Poplar Avenue, Suite 101, Germantown, Tennessee, 38138 and the telephone number is (901) 766-4446. The Advisor does not intend to use this document prior to the date of the document. The performance of the accounts traded by the Advisor can be found on page 17.

Biographical information on the principals of the Advisor (hereinafter the "Principals") is listed below:

David Zelinski ("Mr. Zelinski") is Chairman of the Advisor and is solely responsible for the trading decisions of the Advisor. Mr. Zelinski is an individual registered with the CFTC as an Associated Person of Nesvick Trading Group, LLC (an introducing broker) and is a member of the NFA in such capacity. Mr. Zelinski maintains an office at 9047 Poplar Avenue, Suite 101, Germantown, Tennessee, 38138, telephone number (901) 766-4446. As an Associated Person of Nesvick Trading Group, Mr. Zelinski handles the commodity futures trading for various customers on a discretionary basis. In such capacity, Mr. Zelinski holds responsibility for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business he conducts.

On March 1, 2005, the application of Mr. Zelinski with the CFTC to become an Associated Person of Refco, LLC (a registered FCM) became effective. Refco, LLC was later acquired by Man Financial Inc. (a registered FCM), and Mr. Zelinski's Associated Person status with Man Financial Inc. became effective November 28, 2005. Mr. Zelinski became a Branch Manager with Man Financial Inc. on March 20, 2007. Man Financial Inc. was later renamed MF Global, Inc. (a registered FCM), and Mr. Zelinski's registration as an Associated Person and Branch Manager was rolled to MF Global Inc. effective January 1, 2008. As an Associated Person of Refco, LLC, Man Financial Inc., and MF Global Inc., Mr. Zelinski handled customer service duties for various commodity customer accounts and in his capacity as a branch manager (where applicable) Mr. Zelinski also was responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business. Mr. Zelinski's registration as an Associated Person and Branch Manager of MF Global Inc. was withdrawn August 1, 2008.

On October 24, 2005, the application of Mr. Zelinski with the CFTC to become an Associated Person of Nesvick Trading Group, LLC (a registered IB) became effective. Mr. Zelinski became a Branch Manager of Nesvick Trading Group on May 30, 2008. Mr. Zelinski's

Branch Manager status was withdrawn on May 13, 2009. Mr. Zelinski became a Listed Principal of Nesvick Trading Group on May 21, 2009. As an Associated Person, Mr. Zelinski handled research and analysis for various commodity customers. As Branch Manager and later Listed Principal, Mr. Zelinski was responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business. Mr. Zelinski's status as Listed Principal of Nesvick Trading Group was withdrawn on January 24, 2011.

On January 13, 2011, Mr. Zelinski became a Listed Principal of the Advisor. On January 20, 2011, the application of Mr. Zelinski to become an Associated Person of the Advisor became effective. As an Associated Person and Listed Principal, Mr. Zelinski is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the business conducted by the Advisor. Mr. Zelinski is also responsible for the trading decisions of the advisor.

The performance of the accounts of Mr. Zelinski over which he exercised discretion in his capacity as an Associated Person with Nesvick Trading Group can be found on page 17 of this document.

Brian Leith ("Mr. Leith") became a Listed Principal of the Advisor on May 3, 2011. On May 3, 2011, Mr. Leith became registered as an Associate Person and he was approved by the NFA as an Associate Member. As a Listed Principal of the Advisor, Mr. Leith is responsible for secretarial duties as it relates to the Advisor. On July 11, 2014, Mr. Leith became the Chief Executive Officer of the Advisor and handles executive and corporate management functions for the Advisor from its office in Germantown, Tennessee.

On December 2, 2010, Mr. Leith became a Listed Principal of Global Ag, LLC, a registered CTA. As a Listed Principal of Global Ag, LLC, Mr. Leith is responsible for the day to day operations of the company. On September 5, 2011, Mr. Leith was registered as an Associate Person of the Advisor.

On May 23, 2011, Mr. Leith became a Listed Principal of Ditsch Trading, LLC, a registered CTA. On this same day, Mr. Leith's application with the CFTC to become an Associated Person was accepted, and he was approved by the NFA as an Associate Member of Ditsch Trading, LLC. As a Listed Principal of Ditsch Trading LLC, Mr. Leith was responsible for the day to day business operations of the company. Mr. Leith withdrew as a Listed Principal and NFA Associate Member on October 5, 2014. On the same day, Ditsch Trading LLC withdrew its NFA membership and withdrew its registration as a CTA. Ditsch Trading was reregistered as a commodity trading advisor on November 16, 2015 and approved as an NFA member on November 18, 2015. Mr. Leith was approved as a Listed Principal on October, 27 2015 an Associated Person on November 16, 2015 and an Associate Member on November 18, 2015.

On July 19, 2011, Mr. Leith became a Listed Principal of Bocken Trading, LLC, a registered CTA. On this same day, Mr. Leith's application with the CFTC to become an Associated Person was accepted, and he was approved by the NFA as an Associate Member of

Bocken Trading, LLC. As Listed Principal of Bocken Trading, Mr. Leith is responsible for the day to day operations of the company.

On May 5, 2003, the application of Mr. Leith with the CFTC to become an Associated Person of Refco, LLC (a registered FCM) became effective. Mr. Leith became a Branch Manager of Refco, LLC on August 23, 2005. Refco LLC was later acquired by Man Financial (a registered FCM), and Mr. Leith's Associated Person status with Man Financial became effective November 28, 2005. Mr. Leith's application as a Branch Manager of Man Financial was approved December 6, 2005. Man Financial was later re-named to MF Global, Inc. (a registered FCM), and Mr. Leith's registration as an Associated Person and Branch Manager with MF Global became effective on January 1, 2008. As an Associated Person of Refco, LLC, Man Financial, Inc., and MF Global, Inc., Mr. Leith handled customer service duties for various customer commodity accounts. In his capacity as a Branch Manager, Mr. Leith was also responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business. Mr. Leith's registration as an Associated Person and Branch Manager of MF Global Inc. was withdrawn on August 1, 2008.

On October 24, 2005, the application of Mr. Leith with the CFTC to become an Associated Person of Nesvick Trading Group, LLC (a registered IB) became effective. Mr. Leith became a Branch Manager of Nesvick Trading Group on May 30, 2008. Mr. Leith's Branch Manager status was withdrawn on May 13, 2009. Mr. Leith became a Listed Principal of Nesvick Trading Group on May 21, 2009. As an Associated Person, Mr. Leith handled customer service for various commodity futures accounts. As Branch Manager and later Listed Principal, Mr. Leith is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business.

On September 5, 2012, Mr. Leith became a Listed Principal of CTA Partner Services, LLC, a registered CTA. On September 5, 2012, the registration of Mr. Leith to become an Associated Person became effective. On September 5, 2012, the application of Mr. Leith to become a NFA Associate Member was approved. As a Listed Principal of CTA Partner Services, LLC, Mr. Leith is responsible for executive and corporate management duties as it relates to the CTA. Mr. Leith is not a trading principal of the CTA.

On November 23, 2012, Mr. Leith became a Listed Principal of CPO Partner Services, LLC, a registered CPO. On January 3, 2013, the registration of Mr. Leith to become an Associated Person became effective. On January 24, 2013, the application of Mr. Leith to become a NFA Associate Member was approved. As a Listed Principal of CPO Partner Services, Mr. Leith was responsible for supervision and execution of the business conducted by the firm. On February 21, 2016 CPO Partner Services, LLC withdrew its NFA Membership and withdrew as a Commodity Pool Operator. On the same day Mr. Leith withdrew as a Listed Principal, Associated person, and NFA Associate Member.

On August 6, 2013, Mr. Leith became a Listed Principal of Ilgenwald Trading, LLC, a registered CTA. On August 6, 2013, the registration of Mr. Leith to become an Associated

Person became effective. On August 6, 2013, the application of Mr. Leith to become a NFA Associate Member was approved. As a Listed Principal of Ilgenwald Trading, Mr. Leith is responsible of the day to day operations of the company. Mr. Leith is not a trading principal of Ilgenwald Trading.

On December 30, 2014, Mr. Leith became a Listed Principal of McNeill Trading, LLC, a registered CTA. On January 22, 2015, the registration of Mr. Leith to become an Associated Person became effective. On January 22, 2015, the application of Mr. Leith to become a NFA Associate Member was approved. As a Listed Principal of McNeill Trading, LLC, Mr. Leith is responsible the day to day business operations of the company. Mr. Leith is not a trading principal of McNeill Trading.

On January 6 2015, Mr. Leith became a Listed Principal of M&R Capital, LLC, a registered CTA. On January 29 201 5the registration of Mr. Leith to become an Associated Person became effective. On the same day the application of Mr. Leith to become a NFA Associate Member was approved. Mr. Leith is responsible the day to day business operations of the company. Mr. Leith is not a trading principal of McNeill Trading.

On March 9, 2015, Mr. Leith was approved as a listed Principal of Ardmore Systems Trading, LLC. On April 20, 2015 Mr. Leith's application to become registered as an Associated Person became effective, and on May 4, 2015 he was approved as an NFA Associate Member. As a Listed Principal Mr. Leith is responsible for the day to day business operations of the company. Mr. Leith is not a trading principal of Ardmore Systems Trading, LLC.

CTA Partner Services, LLC ("CTAPs") became a Listed Principal of the Advisor on January 30, 2013. On September 5, 2012, CTAPs was approved as an NFA Member. On September 5, 2012, CTAPs became registered with the CFTC as a Commodity Trading Advisor. On January 30, 2013, CTAPs became a Listed Principal of Bocken Trading, LLC, a registered Commodity Trading Advisor. On February 11, 2013, CTAPs became a listed Principal of Ditsch Trading, LLC, a registered Commodity Trading Advisor but this was withdrawn on October 5, 2014. Ditsch Trading was reregistered in November of 2015 and on October 28, 2015, CTAPs became a listed Principal of Ditsch Trading, LLC, a registered Commodity Trading Advisor. On January 30, 2013 CTAPs became a listed Principal of Global Ag, LLC, a registered Commodity Trading Advisor. On July 19, 2013, CTAPs became a listed Principal of Ilgenwald Trading, LLC, a registered Commodity Trading Advisor. On December 29, 2014 CTAPs became a listed Principal of McNeill Trading, LLC, a registered Commodity Trading Advisor. On January 6, 2015 CTAPs became a listed Principal of M&R Capital, LLC, a registered Commodity Trading Advisor. On March 9, 2015 CTAPs was approved as a principal of Ardmore Systems Trading, LLC.

There have been no material administrative, civil, or criminal actions concluded within the preceding five years against the Advisor, Mr. Zelinski, or Mr. Leith.

TRADING OF PRINCIPALS' PERSONAL ACCOUNTS

The Principals (and those entities with whom they are affiliated (hereinafter the "Affiliates") have traded commodity accounts in the past and will continue trading commodity interests for their own accounts. The records of any such trading will not be made available for inspection by any Client. Trading done by the Principals and the Affiliates may have different objectives than that of the Advisor, and such trading may differ from trading done for client commodity accounts.

PRINCIPAL RISK FACTORS

The risk of loss in trading commodity futures contracts can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Certain risks in trading commodities are due to volatility, leverage, and liquidity.

Commodity trading is speculative and volatile. Commodity interest prices are highly volatile. Price movements for commodity interests are influenced by, among other things: changing supply and demand relationships; weather; agricultural; trade, fiscal, monetary, and exchange control programs and policies of governments; US and foreign political and economic events and policies; changes in national and international interests rates and rates of inflation; currency devaluations and revaluations; and emotions of the marketplace. None of these factors can be controlled by the Advisor and no assurance can be given that the Advisor's advice will result in profitable trades for a client or that a client will not incur substantial losses.

Commodity trading is highly leveraged. The low margin deposits normally required in commodity interest trading (typically 2% to 15% of the value of the contract purchased or sold) permit an extremely high degree of leverage. Accordingly, a relatively small price movement in a contract may result in immediate and substantial losses to the investor. For example, if at the time of purchase 10% of the price of a futures contract is deposited as margin, a 10% decrease in the price of the contract would, if the contract is then closed out, result in a total loss of the margin deposit before any deductions for brokerage commissions. A decrease of more than 10% would result in a loss of more than the total margin deposit. Thus, like other leveraged investments, any trade may result in losses in excess of the amount invested. When the market value of a particular open position changes to a point where the margin on deposit in a client's account does not satisfy the applicable maintenance margin requirement imposed by the Futures Commission Merchant with whom the account is custodied ("FCM"), the client, and not the Advisor, will receive a margin call from the FCM. If the client does not satisfy the margin call within a reasonable time (which may be as brief as a few hours) the FCM will close out the client's position.

Commodity trading may be illiquid. Most US commodity exchanges limit price fluctuations in certain commodity interest prices during a single day by means of "daily price fluctuation limits" or "daily limits." The daily limit, which is set by most exchanges for all but a portion of the expiration month, imposes a floor and a ceiling on the prices at which a trade may be executed, as measured from the last trading day's close. While these limits were put in place to lessen margin exposure, they may have certain negative consequences for a customer's trading. For example, once the price of a particular contract has increased or decreased by an amount equal to the daily limit, thereby producing a "limit-up" or "limit-down" market, positions in the contract can neither be take or liquidated unless traders are willing to effect trades at or within the limit. Contract prices in various commodities have occasionally moved the daily limit for several consecutive days with little or no trading. Similar occurrences could prevent the CTA from promptly liquidating unfavorable positions and subject a client to substantial losses that could exceed the margin initially committed to such trades.

FCM may fail. Under CFTC regulations, FCM's are required to maintain customer's assets in a segregated account. If a customer's FCM fails to do so, the customer may be subject to risk of loss of funds in the event of bankruptcy. Even if such funds are properly segregated, the customer may still be subject to risk of loss of funds on deposit with the FCM should another customer of the FCM or the FCM itself fail to satisfy deficiencies in such other customers' accounts. Bankruptcy law applicable to all US futures brokers requires that, in the event the bankruptcy of such a broker, all property held by the broker, including certain property specifically traceable to the customer, will be returned, transferred, or distributed to the broker's customers only to the extent of each customer's pro-rata share of all property available for distribution to customers. If any futures broker retained by the customer were to become bankrupt, it is possible that the customer would be able to recover none or only a portion of its assets held by such futures broker. Please note, the customer will be liable for all accrued management and incentive fees in the case that the customer's FCM fails.

Counterparty credit risk. The Advisor may be exposed to the risk that a counterparty will not settle a transaction in accordance with its terms and conditions because of a dispute over the terms of the contract (whether or not bona fide) or because of a credit or liquidity problem, thus causing the Advisor and its clients to suffer a loss. Such "counterparty risk" is accentuated for contracts with longer maturities where events may intervene to prevent settlement, or where the Advisor has concentrated transactions with a single or small group of counterparties. The Advisor is not restricted from dealing with any particular counterparty or from concentrating any or all of its transactions with one counterparty. The ability of the Advisor to transact business with any one or number of counterparties and the lack of any independent evaluation of such counterparties' financial capabilities may increase the potential for losses by the Advisor.

Options are volatile and inherently leveraged, and sharp movements in prices could cause the Advisor to incur large losses. The Advisor may from time to time use options on futures contracts or on commodities. Options involve risks similar to futures, because options are subject to sudden price movements and are highly leveraged, in that payment of a relatively small purchase price, called a premium, gives the buyer the right to acquire an underlying futures contract, forward contract or commodity that has a face value substantially greater than the premium paid. The buyer of an option risks losing the entire purchase price of the option. If the option expires worthless, the client could incur a total loss of the premium paid for the option, as well as associated fees and commissions. The writer, or seller, of an option risks losing the difference between the purchase price received for the option and the price of the futures contract, forward contract or commodity underlying the option that the writer must purchase or deliver upon exercise of the option. There is no limit on the potential loss. Specific market movements of the futures contracts, forward contracts, or commodities underlying an option cannot accurately be predicted.

Trading systems involve proprietary methods. Because of specific elements of the Advisor's trading system are proprietary, a client will not be able to determine the full detail of the trading system or whether it is being followed.

Trades may be executed at different prices for different accounts. Trades may be executed at different times for different accounts. There is not guarantee that every client account will receive a trade at the price identified by the trading system or at the same price as other accounts.

Increase in assets under management may make profitable trading more difficult. The Advisor has not agreed with any party to limit the amount of additional equity it may manage, and is actively engaged in raising assets for existing and new accounts. The more equity that the Advisor manages means that it may be more difficult for the Advisor to trade profitably. This is because of the difficulty in trading larger positions without adversely affecting prices and performance. Accordingly, such increases in equity under management by the Advisor may require the Advisor to modify its trading decision and could have a detrimental effect on the accounts of clients. Such considerations may also cause the Advisor to eliminate smaller markets from consideration for inclusion in its various portfolios, reducing the range of markets in which trading opportunities may be pursued. The Advisor expressly reserves the right to reduce account size by returning assets or profits to clients in an effort to control asset growth. In addition, the Advisor may have an incentive to favor certain accounts because the compensation received from some other accounts may exceed the compensation it receives from certain other accounts. Because records with respect to other accounts are not accessible, an investor will not be able to determine if the Advisor is favoring other accounts.

Performance may vary from other accounts during the start of trading. A client's account may incur certain risks relating to the initial investment of its assets. Due to market conditions, the Advisor may take several days or months before a client's account is fully invested. Notwithstanding any delay in becoming fully invested, a client's account may commence trading operations at an unpropitious time, such as after sustained moves in a number of markets traded by the Advisor.

Personal liability of client. A client is personally liable for all losses including any which exceed the client's original deposit and any which exceed the equity in the program account. Clients can incur substantial losses due to, among other things, the volatility of price movements in commodity interests and the leverage inherent in the trading of commodity interests.

Electronic trading. The Advisor regularly places futures and options orders on electronic trading systems. Electronic trading and order routing creates risks associated with system failure. In the event of a system failure, it is possible that for a certain period the Advisor might not be able to enter new orders, cancel or modify existing orders, and lose on order priority which could in turn cause potential losses. To mitigate some of this risk, the Advisor utilizes several different order entry systems, and in the event one fails another could be used. The Advisor also maintains access to exchange-floor personnel in the event pit-traded execution is necessary.

Day trading. The Advisor may engage in day trading strategies. Day trading is defined as opening and closing a position during the same trading day, or period. The customer may be subject to a greater amount of commissions charged to their account during that period due to increased trading volume.

DESCRIPTION OF THE *ADVANCED AG* FUTURES TRADING PROGRAM

Pursuant to a Trading Advisory Agreement, clients will grant the Advisor sole discretionary authority to direct, without the prior approval of the client, utilization of the assets and funds of the client's account in the purchase and sale of commodity futures contracts. Brokerage commissions arising from the trading of the clients account will be charged to the account at such rate or rates as the commodity broker publishes and charges for nonmember speculative accounts, or such lower rates as may be agreed upon between the client and the commodity broker. The current minimum for new accounts is US$100,000.

The *Advanced Ag* Futures Trading Program's focus is agricultural commodities, specifically grains, oilseeds, and livestock. The primary focus of the program is grains and oilseeds. Mr. Zelinski's fundamental analysis on the grain and oilseed markets includes forecasting US and world supply and demand tables, monitoring US and world weather, studying domestic and international freight values, and tracking underlying cash values associated with the agricultural futures markets. Mr. Zelinski also travels the country several times a year to study crop development in order to make accurate projections of crop production. With several years of experience as an analyst, Mr. Zelinski has also developed strong relationships throughout the US and world with cash grain traders that serve as a gateway to additional information.

Mr. Zelinski has also developed several strong connections in the cash side of the livestock industry that aids the livestock trading portion of the program. These contacts include major packers, feedlots, and other significant cash cattle market players. These extensive connections give the program a distinctive edge in evaluating opportunities in trading livestock futures.

The *Advanced Ag* Futures Trading Program is a discretionary trading program focused on fundamental grain, oilseed, and livestock analysis. There is no system aspect to the program. Technical/chart analysis is used very rarely, and generally only to help determine entrance and exit points.

THERE IS NO ASSURANCE THAT ANY PROFIT WILL BE PROVIDED TO THE INVESTORS IN THE TRADING AS A RESULT OF THESE TRADING METHODS BY THE COMMODITY TRADING ADVISOR. No participant will acquire any rights or proprietary interest in, or have access to any of the information, data, or trading methods utilized by the Advisor.

DESCRIPTION OF INTERESTS TRADED

The Advisor may trade any variety of commodity interest on regulated exchanges that may include, but are not limited to grains, meats, metals, minerals, currencies, financial market indices, energy related materials and other items of food and fiber, money market instruments, and items that are now, or may hereinafter be, the subject of futures contract trading, options contracts, or physical commodities trading or derivatives or other contracts on such items or instruments (collectively "commodity interests"). The markets available for inclusion in the portfolio will normally be limited to sufficiently liquid commodity interests and may evolve over time as the requirements for portfolio balance and liquidity change. Markets traded by Mr. Zelinski prior to his association with the Advisor, and those which are to be traded by the Advisor include, but are not limited to the following.

US Physical Derivative Markets

Crude Oil	(New York Mercantile Exchange)
Heating Oil	(New York Mercantile Exchange)
Unleaded Gasoline	(New York Mercantile Exchange)
Natural Gas	(New York Mercantile Exchange)
Coffee	(New York Board of Trade)
Cotton	(New York Board of Trade)
Corn	(Chicago Board of Trade)
Soybean Oil	(Chicago Board of Trade)
Soybean Meal	(Chicago Board of Trade)
Wheat	(Chicago Board of Trade)
Soybeans	(Chicago Board of Trade)
Live Cattle	(Chicago Mercantile Exchange)
Feeder Cattle	(Chicago Mercantile Exchange)
Lean Hogs	(Chicago Mercantile Exchange)
Wheat	(Kansas City Board of Trade)
Wheat	(Minneapolis Grain Exchange)
Gold	(NYMEX / Commodity Exchange Center)
Silver	(NYMEX / Commodity Exchange Center)

US Financial Derivative Markets

US 30 Year Bond	(Chicago Board of Trade)
US 10 Year Bond	(Chicago Board of Trade)
US 5 Year Bond	(Chicago Board of Trade)
US Dollar Index	(Intercontinental Exchange, Inc.)
S&P	(Chicago Mercantile Exchange)
Eurodollars	(Chicago Mercantile Exchange)
Japanese Yen	(Chicago Mercantile Exchange)
Euro Currency	(Chicago Mercantile Exchange)
British Pound	(Chicago Mercantile Exchange)

Swiss Franc	(Chicago Mercantile Exchange)
Australian Dollar	(Chicago Mercantile Exchange)
Canadian Dollar	(Chicago Mercantile Exchange)

LIMITATION OF ADVISOR'S LIABILITY

The Trading Advisory Agreement provides that the Advisor shall not be liable to a client for any actions taken with respect to a commodity account if the Advisor acted in good faith and in a manner reasonably believed to be in, or not opposed to the best interest of the client. The Trading Advisory Agreement further provides that such actions do not include gross negligence, willful or wanton misconduct, or a breach of fiduciary obligations to the client by the Advisor. The Trading Advisory Agreement, consequently, provides that Advisor shall be indemnified and held harmless in the above described circumstances.

FUTURES COMMISSION MERCHANT AND INTRODUCING BROKER

Clients of the Advisor may select at their choice any Futures Commission Merchant ("FCM") with which to maintain their accounts, subject to the Advisor's approval. Clients may also select an Introducing Broker ("IB") to introduce the client's account to the FCM. In the event that the Client does not select an IB, the Advisor will utilize Nesvick Trading Group ("NTG") as its IB. Utilizing NTG as the IB poses a potential conflict of interest as NTG will receive a portion of the commissions paid for trading in accounts of the Advisor.

The FCM selected by the client will be responsible for holding and maintaining all customer funds, securities, commodities, and other properties, providing a daily written record of any trading activity as well as month end report of all open positions held in the account and their value. Brokerage fees and other charges to the client's accounts are negotiated between the FCM or IB and the client. The Advisor anticipates commission rates will range between $4 to $18 per round turn plus fees, with NTG's portion of commissions included in this range. These additional fees would include FCM fees, exchange fees, and regulatory fees. The Advisor anticipates the commission plus additional fees will range $11 to $25 per round turn.

Advisor reserves the right to reject any FCM or IB requested by a client for any reason, including the belief that its execution and or back office service is not satisfactory or the commission or fees charged to a client are not satisfactory.

Advisor reserves the right to direct certain trades to brokers other than the client's clearing broker. In some cases this is necessary for most or all of the client's trades because of the refusal or inability of the carrying broker to meet the Advisor's requirements to be an executing broker. The clearing broker will then pay additional brokerage and "give-up" fees from the client's account to the executing broker. The give-up fee should not exceed $1 per side. Affiliates of the Advisor may receive a portion of the give-up fee in order to cover additional costs as a result of clearing at a firm other than the executing firm. This may also be done when the Advisor feels the net costs or proceeds of the transaction will be better for the client than what would be obtained form his clearing broker.

FEES PAID TO THE ADVISOR

Accounts directed by the Advisor will be charged an advisory fee as set forth in the Trading Advisory Agreement between the Advisor and each client. Such fees generally consist of a monthly management fee of 2% per annum of Net Asset Value of the account and an incentive fee of 20% of the Trading Gains. The management fee is accrued beginning with the first day of the month in which an account is opened and the full fee may be charged for services rendered during any portion of a month in which the Trading Advisory Agreement is terminated. Fees are invoiced to the client's FCM and debited from the trading account, unless otherwise instructed by the client. In the event of an FCM failure or bankruptcy, the client is responsible for payment of any outstanding and/or accrued management and incentive fees.

The "Net Asset Value" of the account is defined as total assets minus total liabilities, determined in accordance with generally accepted accounting principles, except that (i) total liabilities will exclude accrued management and incentive fees and (ii) the Net Asset Value will not be reduced by the amount of any distributions or withdrawals during such period. Each position in a commodity interest is accounted for at fair market value at the close of trading each day. Beginning with the month an account is opened, each month a portion of the management fee will be accrued based on the Net Asset Value of the account on the last day of the month and may be payable monthly at the option of the Trading Advisor. For partially funded accounts, Net Assets will also include the notional portion of the account that has not been funded.

Trading Gain is defined as the increase, if any, in the value of the Account managed by the Advisor arising out of commodity trading activity, including interest earned on such Account and any unrealized gains or losses in open commodity positions (after deductions of round turn brokerage commissions and management fees) as of the end of each month over the value of such Account as of the previous month (or the commencement of trading, whichever is higher) adjusted for withdrawals and additions to the account. Withdrawals and Additions which affect the High Water Mark will be adjusted on a pro-rata basis. If a customer reduces his trading level during the account's drawdown, then a portion of the drawdown will be subtracted from the drawdown amount (calculated by dividing the new, or reduced, trading level by the previous trading level and multiplying the result to the account's drawdown amount). Incentive fees on trading gains will be deducted quarterly.

Subject to the limitations set forth above, if any incentive fee is paid to the Advisor and the account thereafter declines in value for any subsequent quarter, the Advisor will retain all fees previously paid. However, no subsequent fee would be payable until the value of the account, adjusted for withdrawals and additions, exceeds the end of the quarter value of the prior highest quarterly value.

CTAPs, on behalf of the Advisor, reserves the right to negotiate terms with customers that may be different than those set forth in this document.

Mr. Leith is a principal of the Advisor and a principal of Nesvick Trading Group. Nesvick Trading Group may receive a portion of the commissions described in the "Futures Commission Merchant and Introducing Broker" section. NTG's portion of these fees could range from 20-80%.

CONFLICTS OF INTEREST

The Advisor, the Affiliates and the Principals may engage in other business activities and manage the accounts of other clients, including those of collective investment vehicles. The investment strategy for such other clients may vary from, be the same as or be similar to the current strategy employed by the Advisor. As a result, the Advisor and the Principals may have conflicts of interest in allocating management time, services, and functions among other business ventures. The Advisor will not receive preferential treatment with respect to the allocation of investment opportunities. Neither the Advisor, the Affiliates nor the Principals are required to refrain from any other activity nor disgorge any profits from any such activity, including acting as a portfolio manager or managing agent for investment vehicles with objectives similar to or different from those of the Advisor.

The Advisor, the Affiliates and the Principals may also engage in other business activities that may compete with the Advisor for investors or Commodity Interests. Moreover, the Principals may serve as managing members or directors of other collective investment vehicles that may compete with the Advisor for investors or Commodity Interests.

The Advisor, the Affiliates and the Principals presently trade in commodities futures contracts for their personal and proprietary accounts and will continue to do so. There is the potential for these accounts to enter trades prior to the Advisor, hold positions opposite of the Advisor, or give preferential treatment to proprietary and personal accounts. Also, these accounts maybe included in the breakdown account used to allocate to individually managed customer accounts. The breakdown (allocation) account is the account in which the trades are executed daily for the customer and proprietary accounts. These trades are allocated from the breakdown account to the individual managed accounts at the end of each day using Average Price System. In this connection, the Advisor's orders for clients may be executed in competition with the orders for other accounts managed by the Advisor and/or the Principals, including their own accounts. When initiating positions in personal or proprietary accounts, there is the potential for these accounts to trade ahead of or against client's accounts. All open positions of accounts managed by Zelinski will be aggregated for the purpose of determining positions limits prescribed by the CFTC and the exchanges on which such accounts are traded. Accordingly, accounts managed by Zelinski might be unable to enter or hold certain positions if such positions, when added to positions held by Zelinski's other accounts, would exceed applicable limits.

Mr. Leith is a principal of the Advisor and a Principal of Nesvick Trading Group. Mr. Zelinski is a principal of the Advisor and also an Associated Person of Nesvick Trading Group, LLC.

This is a potential conflict of interest as there could be an incentive to overtrade client accounts in order to generate commissions for Nesvick Trading Group. The Advisor may also receive certain benefits from Nesvick Trading Group LLC like office space or other soft dollar benefits like analysis software, etc., this arrangement may dispose the Advisor to trade more actively. Nesvick Trading Group may receive a portion of the commissions described in the "Futures Commission Merchant and Introducing Broker" section above. NTG's portion of these fees could range from 20-80%. As the Advisor is paid through an incentive fee, there may also be an incentive to initiate riskier trades in an attempt to generate higher fees.

In some cases, a third party may be utilized to solicit accounts for the Advisor. The third party would be compensated by a percentage of the management and incentive fees on the accounts introduced to the Advisor. The percentage of fees paid to the third party would be a negotiated rate between the third party and the Advisor. Clients introduced by a third party will bear no additional costs outside of the fees previously listed. The third party would have no discretionary trading authority over any accounts of the Advisor.

Account owners will not be permitted to inspect the trading of the Advisor or of other accounts managed by the Advisor. To avoid a conflict of interest, the Principals will not seek to intentionally take positions in his personal or proprietary accounts that are opposite those taken for the managed accounts of clients.

ACKNOWLEDGMENT OF RECEIPT OF DISCLOSURE DOCUMENT

Clients will be required to acknowledge in writing in the Commodity Trading Advisory Agreement that they have received a copy of this Disclosure Document.

PERFORMANCE HISTORY

Set forth in the following performance capsules are the results of the accounts traded by the Advisor, as well as Mr. Zelinski on a discretionary basis. The information set forth in the Performance History is unaudited.

The Principal's personal and proprietary accounts are excluded from the Performance History because they may be traded differently from client accounts. At any given time, such accounts may be (i) used for hedging a stock portfolio, (ii) day traded actively, (iii) used to test various market strategies and (iv) traded more aggressively. As a result, the performance of such accounts may be significantly different from client accounts at any given time and may skew the performance table.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS MADE THAT MANAGED ACCOUNTS IN THE FUTURE WILL ACHIEVE PROFITS SIMILAR TO THOSE SHOWN. NO ASSURANCE CAN BE MADE THAT LOSSES WILL NOT BE INCURRED.

NOTES TO THE PERFORMANCE HISTORY CAPSULE

Capsule A - Opus Futures, LLC: Accounts in this composite generally pay the management fee and incentive fee described in this document.

Capsule B – Represent accounts traded by Mr. Zelinski on a discretionary basis prior to the formation of Opus Futures, LLC. These accounts were traded pursuant to the offered program of Opus Futures, LLC, but not charged the regular management and incentive fees as described in this document. They were charged commissions and various combinations of quarterly or annual incentive fees. As of June 1, 2014 all accounts in Capsule B have been consolidated into Capsule A and are reported in Capsule A, but will continue to be charged their historic fees.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS MADE THAT MANAGED ACCOUNTS IN THE FUTURE WILL ACHIEVE PROFITS SIMILAR TO THOSE SHOWN. NO ASSURANCE CAN BE MADE THAT LOSSES WILL NOT BE INCURRED

Beginning Net Asset Value ("BNAV") is the total capital available for trading as of the beginning of the period including notional funds. Such value represents all assets, less all liabilities, with open commodity positions accounted for at fair market value including accrued brokerage commissions on open positions.

Total Nominal Equity is the aggregate of actual assets included in the BNAV and notional equity assigned to the account.

Contributions/Withdrawals are funds the participant paid in or received from its account.

Brokerage Commissions are the amounts of brokerage commissions and NFA and exchange fees on all trades executed during the period combined with the change in anticipated brokerage commission on open positions.

Management Fees represents an annual management fee of 2% for the account's ending net asset value as defined in the respective agreement (which includes all committed funds). In addition, accounts may be charged Performance Fees of 20% of quarterly Trading Gains.

Net Performance equals Net Realized and Unrealized Gain (Loss) plus Interest Income less Management Fees and Performance Fees.

Rate of Return, (fully funded subset method) equals the Net Performance the period divided by the period's Beginning Net Asset Value and time weighted cash adjustments.

Drawdowns are losses experienced by a trading program or pool over a specified period.

Worst peak-to-valley drawdowns are the greatest cumulative percentage decline in month-end net asset value due to losses sustained by a trading program during a period in which the initial month-end net asset value is not equaled or exceeded by a subsequent month end net asset value.

Capsule A: (Open to New Investors)

Percentage rate of return (computed on a compounded monthly basis)	2018	2017	2016	2015	2014	2013
January	-0.78%	4.91%	-6.32%	13.00%	2.19%	-3.26%
February	3.90%	-1.73%	6.93%	-13.36%	-6.90%	10.58%
March	7.87%	3.47%	-7.02%	7.98%	-8.25%	2.50%
April	-2.89%	2.39%	-0.45%	5.50%	-1.70%	1.89%
May	-3.03%	-4.82%	6.36%	10.28%	-13.66%	-10.92%
June	-7.52%	18.00%	9.28%	-2.83%	4.00%	4.88%
July	2.50%	4.86%	-10.38%	5.14%	13.60%	7.43%
August	9.09%	3.16%	-7.93%	3.01%	10.61%	4.23%
September	-0.30%	0.42%	-0.82%	0.15%	2.65%	13.90%
October	1.60%	0.92%	-3.64%	-1.30%	-21.04%	4.24%
November		-1.11%	-5.72%	-9.04%	0.03%	3.60%
December		-0.20%	4.64%	10.36%	4.37%	4.71%
Year	9.68%	32.72%	-16.16%	28.44%	-18.08%	50.53%

Name of the CTA: Opus Futures, LLC
Name of Trading Program: Advanced Ag
Inception of Trading in Offered Program: March 1, 2011
Inception of Trading by the CTA: March 1, 2011
Number of accounts traded pursuant to the Offered Program: 50
Total Nominal Assets Under Management by the CTA: $43,081,887
Total Nominal Assets Traded Pursuant to the Program: $43,081,887
Number of accounts that have opened and closed profitably: 18
Number of accounts that have opened and closed unprofitably: 19
Range of returns experienced by profitable accounts: 0.52% to 53.47%
Range of returns experienced by unprofitable accounts: -31.11% to -0.48%
Worst Monthly Percentage Drawdown: -21.04% (Oct 2014)
Worst Peak-to-Valley Drawdown: -27.50% (Jan 2014–May 2014)

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.
Drawdowns are losses experienced by a trading program or pool over a specified period.

Capsule B: (Closed)

Percentage rate of return (computed on a compounded monthly basis)	2014	2013
January	2.52%	-1.79%
February	-5.79%	8.67%
March	-7.36%	2.40%
April	-1.54%	1.82%
May	-12.84%	-8.10%
June		3.53%
July		6.13%
August		4.04%
September		11.54%
October		4.33%
November		3.65%
December		5.00%
Year	-23.21%	48.05%

*Prior to January 3, 2013 accounts in this capsule were traded by Mr. Zelinski. As of June 1, 2014 all accounts in Capsule B have been consolidated into Capsule A and are reported in Capsule A.

Name of Trading Principal: Opus Futures, LLC
Name of Trading Program: Advanced Ag
Date on which the CTA began trading client accounts: March 1, 2011:
Inception of Trading in the program: March 2008
Inception of Trading by Opus Futures: January 3, 2013*
Number of accounts traded pursuant to Managed Trading Accounts: 0
Total nominal assets under the management by the Manager: $43,081,887
Total nominal assets traded pursuant to Managed Trading Accounts: 0
Number of accounts that have opened and closed profitably: 1 closed, the remaining accounts have been incorporated into Capsule A.
Number of accounts that have opened and closed unprofitably: 0
Range of returns experienced by profitable accounts: 23.31%
Worst Monthly Percentage Drawdown: -12.84% (May 2014)
Worst Peak-to-Valley Drawdown: -25.10% (Jan 2014-May 2014)

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.
*Drawdown: Losses experienced by the trading program over a specified period.

SPECIAL DISCLOSURE FOR NOTIONALLY FUNDED ACCOUNTS

YOU SHOULD REQUEST YOUR COMMODITY TRADING ADVISOR TO ADVISE YOU OF THE AMOUNT OF CASH OR OTHER ASSETS (ACTUAL FUNDS) WHICH SHOULD BE DEPOSITED TO THE ADVISOR'S TRADING PROGRAM FOR YOUR ACCOUNT TO BE CONSIDERED "FULLY FUNDED." THIS IS THE AMOUNT UPON WHICH THE ADVISOR WILL DETERMINE THE NUMBER OF CONTRACTS WHICH WILL BE TRADED IN YOUR ACCOUNT AND SHOULD BE AN AMOUNT SUFFICIENT TO MAKE IT UNLIKELY THAT ANY FURTHER CASH DEPOSITS WOULD BE REQUIRED FROM YOU OVER THE COURSE OF YOUR PARTICIPATION IN THE ADVISOR'S PROGRAM.

YOU ARE REMINDED THAT THE ACCOUNT SIZE YOU HAVE AGREED TO IN WRITING (THE "NOMINAL" OR "NOTIONAL" ACCOUNT SIZE) IS NOT THE MAXIMUM POSSIBLE LOSS THAT YOUR ACCOUNT MAY EXPERIENCE.

YOU SHOULD CONSULT THE ACCOUNT STATEMENTS RECEIVED FROM YOUR FUTURES COMMISSION MERCHANT IN ORDER TO DETERMINE THE ACTUAL ACTIVITY IN YOUR ACCOUNT, INCLUDING PROFITS, LOSSES AND CURRENT CASH EQUITY BALANCE. TO THE EXTENT THAT THE EQUITY IN YOUR ACCOUNT IS AT ANY TIME LESS THAN THE NOMINAL ACCOUNT SIZE YOU SHOULD BE AWARE OF THE FOLLOWING:

1. ALTHOUGH YOUR GAINS AND LOSSES, FEES AND COMMISSION MEASURED IN DOLLARS WILL BE THE SAME, THEY WILL BE GREATER WHEN EXPRESSED AS A PERCENTAGE OF ACCOUNT EQUITY. FOR EXAMPLE, THE 2% PER ANNUM MANAGEMENT FEES PAID ON A FULLY FUNDED TRADING ACCOUNT WOULD ACTUALLY BE 4% ON ACCOUNT THAT IS 50% FUNDED.

2. YOU MAY RECEIVE MORE FREQUENT AND LARGER MARGIN CALLS.

3. THE CAPSULE PERFORMANCE MAY BE USED TO CONVERT THE RATES OF RETURN ("ROR") IN THE GRAPH TO THE CORRESPONDING RORs FOR PARTICULAR FUNDING LEVELS.

4. CASH ADDITIONS TO AND WITHDRAWALS FROM THE ACCOUNT SHALL AFFECT THE NOMINAL SIZE OF THE ACCOUNT DOLLAR FOR DOLLAR UNLESS SPECIFIED IN WRITING. LIKEWISE, NET PERFORMANCE AFFECTS THE NOMINAL SIZE OF THE ACCOUNT DOLLAR FOR DOLLAR UNLESS SPECIFIED OTHERWISE.

5. NOTIONALLY TRADED FUNDS INCREASE THE AMOUNT OF LEVERAGE TRADED IN AN ACCOUNT.

FUNDING LEVELS

USE THE MATRIX BELOW TO CONVERT THE RATE OF RETURN (“ROR”) FROM THE TABLE TO THE RATE OF RETURN EXPERIENCED BY PARTIALLY FUNDED ACCOUNTS AT VARIOUS FUNDING LEVELS. AN ACCOUNT IS CONSIDERED PARTIALLY FUNDED WHEN AN ACCOUNT HAS ACTUAL FUNDS AND NOTIONAL FUNDS. FOR EXAMPLE, AN ACCOUNT THAT DEPOSITS $500,000 OF ACTUAL CASH AND ASSIGNS ANOTHER $500,000 OF NOTIONAL FUNDS IS CONSIDERED 50% FUNDED. AFTER YOU HAVE DETERMINED THE ROR YOU WANT TO CONVERT TO YOUR PARTICULAR FUNDING LEVEL, MULTIPLY (X) BY THE APPLICABLE FACTOR (4 FOR 25%, 2 FOR 50%, ETC.)

	(Sample Monthly Rates of Return)								
		-16.00%	-8.00%	-1.00%	0.00%	6.00%	9.00%	15.00%	27.00%
	100.00%	-16.00%	-8.00%	-1.00%	0.00%	6.00%	9.00%	15.00%	27.00%
Funding	90.00%	-17.78%	-8.89%	-1.11%	0.00%	6.67%	10.00%	16.67%	30.00%
Levels	80.00%	-20.00%	-10.00%	-1.25%	0.00%	7.50%	11.25%	18.75%	33.75%
	70.00%	-22.86%	-11.43%	-1.43%	0.00%	8.57%	12.86%	21.43%	38.57%
	60.00%	-26.67%	-13.33%	-1.67%	0.00%	10.00%	15.00%	25.00%	45.00%
	50.00%	-32.00%	-16.00%	-2.00%	0.00%	12.00%	18.00%	30.00%	54.00%
	25.00%	-64.00%	-32.00%	-4.00%	0.00%	24.00%	36.00%	60.00%	108.00%

THE ABOVE EXAMPLE SHOWS HOW A MONTHLY ROR OF -1.00% CAN BE CONVERTED TO THE ROR EXPERIENCED BY AN ACCOUNT AT VARIOUS FUNDING LEVELS. AN ACCOUNT WHICH IS 25% FUNDED WOULD HAVE EXPERIENCED A ROR -4.00% (-1.00% MULTIPLIED BY 4)

Opus Futures, LLC

Commodity Trading Advisor

Acknowledgement

I hereby acknowledge receipt of the Disclosure Document of Opus Futures, LLC, including performance history for David Zelinski, dated October 31, 2018

	If Joint Account
_______________________________	_______________________________
Account Name	Account Name
_______________________________	_______________________________
Authorized Signature	Authorized Signature
_______________________________	_______________________________
Date	Date

I hereby acknowledge and agree to all terms of the Disclosure Document of Opus Futures, LLC, including the fee payment terms and conditions. I agree to remain liable for all outstanding and accrued fees.

	If Joint Account
_______________________________	_______________________________
Account Name	Account Name
_______________________________	_______________________________
Authorized Signature	Authorized Signature
_______________________________	_______________________________
Date	Date

MANAGED ACCOUNT AGREEMENT – POWER OF ATTORNEY

The undersigned hereby authorizes ____
as his account controller and attorney in fact (the "Account Controller") to buy, sell (including short sales) and trade in commodity futures Contracts, options on commodity futures Contracts, physical commodities, foreign commodity futures Contracts, and options on foreign commodity futures Contracts, foreign commodities, forward Contracts and Contracts in the foreign exchange market on margin or otherwise in accordance with R.J. O'Brien's terms and conditions for the undersigned's account and risk in the undersigned's name or number on R.J. O'Brien's books. The authorization provided hereunder is subject to R.J. O'Brien's acceptance of the Account Controller. For avoidance of doubt, R.J. O'Brien's acceptance of any Account Controller shall in no way be deemed R.J. O'Brien's endorsement of such Account Controller and R.J. O'Brien shall have no liability for the acts or omissions of any Account Controller. Further, R.J. O'Brien shall have the right, at any time and in its sole discretion, to revoke any acceptance of any Account Controller and/or may refuse to accept future orders from any Account Controller previously accepted. The undersigned hereby agrees to indemnify and hold harmless from and pay R.J. O'Brien promptly on demand for any and all Losses arising therefrom or debit balance due thereon in the undersigned(s) account.

In all such purchases, sales or trades, R.J. O'Brien is authorized to follow the instruction of the Account Controller in every respect concerning the undersigned's account through R.J. O'Brien; the Account Controller is authorized to act for the undersigned and in the undersigned's behalf in the same manner and with the same force and effect as the undersigned might or could do with respect to such purchases, sales, or trades as well as with respect to all other things necessary or that would be incidental to the furtherance of conduct of such purchases, sales or trades.

The undersigned hereby ratifies and confirms any and all transactions with R.J. O'Brien heretofore made by the aforesaid Account Controller or for the undersigned account.

Duplicate statements will be made available to the Account Controller via R.J.O'Brien's client portal.

If the undersigned is a member of any exchange, the undersigned shall verify and confirm the clearing and exchange rates that the undersigned is charged for the transactions in the undersigned's account are correct and in compliance with exchange rules or policies. While R.J. O'Brien shall make reasonable efforts to confirm that the clearing and exchange rates are being charged correctly, R.J. O'Brien shall not be liable or responsible for any discrepancies. The undersigned shall remain at all times responsible or liable for any and all fees related to the undersigned's account as set forth in R.J. O'Brien's terms and conditions for the undersigned's account.

The authorizations and indemnities in this Managed Account Agreement – Power of Attorney are in addition to (and in no way limit or restrict) any rights which R.J. O'Brien may have under any other agreements or agreements between the undersigned and R.J. O'Brien. R.J. O'Brien shall not have any liability for following the instructions of the Account Controller, and the undersigned shall never attempt to hold R.J. O'Brien liable for the Account Controller's actions or inactions.

The undersigned represents that the Account Controller has provided a disclosure document to the undersigned concerning the Account Controller's trading advice, including any options trading advice and the strategies to be used by the Account Controller, which the undersigned has read and understood, or, in the alternative, the Account Controller has furnished the undersigned with a signed written statement explaining the Account Controller's exemption from applicable registration and disclosure document requirements of the Commodity Futures Trading Commission and National Futures Association.

The undersigned understands that there are many strategies that can be used in trading options, some of which have unlimited risk of loss and could result in the undersigned sustaining a total loss of all funds in the account and the undersigned being liable for any deficit in such account resulting therefrom. The undersigned acknowledges that he has discussed with the Account Controller the nature and risks of the strategy to be used in connection with options to be traded for the account.

This Managed Account Agreement – Power of Attorney is also one and shall remain in force and effect until the earlier of (i) revocation by the undersigned by a written notice addressed to R.J. O'Brien and delivered to R.J. O'Brien's office at 222 South Riverside Plaza, Suite 1200, Chicago, Illinois 60606; or (ii) the trading account has been closed in accordance with the terms of the account agreement or the terms in this Managed Account Agreement, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This

MANAGED ACCOUNT AGREEMENT – POWER OF ATTORNEY

authorization and indemnity shall inure to the benefit of R.J. O'Brien and any successor firm or firms irrespective of any change or changes at any time in the personnel thereof for any cause whatsoever, and of the assigns of R.J. O'Brien or any successor firm.

This Managed Account Agreement - Power of Attorney does not revoke any powers of attorney previously executed by the undersigned unless the undersigned gives written notice of revocation to the Account Controller of any previously executed Power of Attorney.

R.J. O'Brien requires all Managed Accounts to maintain a cash account with R.J. O'Brien to be used for purposes of transferring excess cash or journaling debit amounts from or in the Managed Account(s) upon any termination of a Managed Account by either the undersigned or R.J. O'Brien (including, but not limited to, termination due to three years of inactivity in the Managed Account). By signing this Managed Account Agreement, you are simultaneously agreeing to, and opening, a cash account to be held with R.J. O'Brien. R.J. O'Brien reserves the right to terminate any Manage Account that has been inactive for a period of three years or greater.

The undersigned has read and understood the above and agrees to all terms and conditions therein.

This document creates a Limited Power of Attorney between the undersigned as "Principal" and the Account Controller. If actually executed by the Principal within the State of New York, to be valid, Section 5-1501B of the General Obligations Law of the State of New York requires that the document be signed by both the Principal and Account Controller and that the document contain the following notices to the Principal and the Account Controller. (The text of the following notices to the Principal and Account Controller is prescribed by law and must be recited verbatim to the statute even though some portions are not applicable to Powers of Attorney given by individuals to their brokers or investment managers.)

CAUTION TO THE CLIENT/PRINCIPAL(S)

Your Power of Attorney is an important document. As the "Principal," you give the person whom you choose (your "Account Controller") authority to spend your money and sell or dispose of your property during your lifetime without telling you. You do not lose your authority to act even though you have given your account controller similar authority.

When your Account Controller exercises this authority, he or she must act according to any instructions you have provided or, where there are no specific instructions, in your best interest. "Important Information for the Account Controller" at the end of this document describes your Account Controller's responsibilities.

You can request information from your Account Controller at any time. If you are revoking a prior Power of Attorney by executing this Power of Attorney, you should provide written notice of the revocation to your prior Account Controller(s) and to the financial institutions where your accounts are located. You can revoke or terminate your Power of Attorney at any time for any reason as long as you are of sound mind. If you are no longer of sound mind, a court can remove an Account Controller for acting improperly. Your Account Controller cannot make health care decisions for you. You may execute a "Health Care Proxy" to do this. The law governing Powers of Attorney is contained in the New York General Obligations Law, Article 5, Title 15. This law is available at a law library, or online through the New York State Senate or Assembly websites, www.senate.state.ny.us or www.assembly.state.ny.us.

If there is anything about this document that you do not understand, you should ask a lawyer of your own choosing to explain it to you.

IMPORTANT INFORMATION FOR THE ACCOUNT CONTROLLER

When you accept the authority granted under this Power of Attorney, a special legal relationship is created between you and the Principal. This relationship imposes on you legal responsibilities that continue until you resign or the Power of Attorney is terminated or revoked. You must:

(1) Act according to any instructions from the Principal, or, where there are no instructions, in the Principal's best interest;

(2) Avoid conflicts that would impair your ability to act in the Principal's best interest;

MANAGED ACCOUNT AGREEMENT – POWER OF ATTORNEY

(3) Keep the Principal's property separate and distinct from any assets you own or control, unless otherwise permitted by law;

(4) Keep a record of all receipts, payments, and transactions conducted for the Principal; and

(5) Disclose your identity as an Account Controller whenever you act for the Principal by writing or printing the Principal's name and signing your own name as "Account Controller" in either of the following manner: (Principal's Name) by (Your Signature) as Account Controller, or (Your Signature) as Account Controller for (Principal's Name).

You may not use the Principal's assets to benefit yourself or give major gifts to yourself or anyone else unless the Principal has specifically granted you that authority in this Power of Attorney or in a Statutory Major Gifts Rider attached to this Power of Attorney. If you have that authority, you must act according to any instructions of the Principal or, where there are no such instructions, in the Principal's best interest. You acknowledge and agree that R.J. O'Brien has the right to refuse to accept orders from you at any time and you agree you will not enter any trade after you receive such notice, unless R.J. O'Brien expressly agrees otherwise in writing.

CLIENTS/PRINCIPALS

I have signed my name to this Managed Account Agreement – Power of Attorney.

Signature of Client/Principal/Partner	Signature of Joint Client/Principal/Partner
Print Client/Principal/Partner Name	Print Joint Client/Principal/Partner Name
Date	Date

MANAGED ACCOUNT AGREEMENT – POWER OF ATTORNEY

ACCOUNT CONTROLLER

I have read the foregoing Managed Account Agreement–Power of Attorney. I am the person(s) identified therein as Account Controller for the Principal named therein. I acknowledge my legal responsibilities. I have signed my name to this Managed Account Agreement–Power of Attorney.

Signature	Date
Print Name	
Email Address	Phone Number
Employer Name	Legal Entity Identifier (LEI) or alternate info for traders[1]
Occupation/Principal Business	Email for Statement Availability Notifications[2]

☐ Yes ☐ No Will this account trade European exchanges?[1]

Notes: 1) Per MiFID II requirements for European exchanges, your firm must provide an LEI or the Country of Nationality plus the Passport Number or Date of Birth of the individual(s) who will execute trades for this account.

2) R.J.O'Brien does not send pdf statements via email.

RJO'Brien
Service is our trade • Since 1914

Related Account Authorization

The undersigned (Customer) hereby authorized and directs R. J. O'Brien & Associates, LLC ("RJO") to open a new account using all existing account documentation including but not limited to agreement and risk disclosure acknowledgments, maintained and existing on file with RJO. Customer hereby acknowledges the receipt and sufficiency of consideration in exchange for RJO's agreement to open this new account. Customer accepts and agrees to be obligated to all of the representations and terms and conditions contained within the existing account documentation, customer agreement, and other agreement, or acknowledgment of receipt of risk disclosures previously agreed to with RJO or which are herein incorporated by reference.

Customer further represents that any additional account opened pursuant to this authorization is identical in all respects to customer's existing account, except as otherwise disclosed to RJO in writing, and further represents that there have been no material changes in customer's personal information or financial condition as previously disclosed in prior account documentation.

Concurrent long and short positions may be held In a hedge account in which both the long and short positions are bona fide hedge positions, in an account or identically owned accounts in which one side is a bona fide hedge position and the other side is a speculative position or in separate accounts for identically owned speculative concurrent long and short positions which are separately and independently controlled. RJO may process special offset instructions as permitted by regulation. Customer understands that positions in separate accounts cannot be transferred from one account to another from the day prior to first notice day in that specific contract.

Reason for Additional Account ______________________________

Account Title ______________________________

Existing RJO Account Number	New RJO Account Number
If Individual or Joint Account:	**If Corporation, Partnership or other entity:**
Customer Signature	Print Entity Name
Print Customer Name	Authorized Individual's Signature
Date	Print Authorized Individual's Name
Joint Party Signature	Title
Print Joint Party Name	Date
Date	

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If account has POA, will POA be the same on related account? ______________________________

If account has POA, name of Account Manager ______________________________

If account has an SBA, will the SBA be effective on related account? ______________________________

Which exchange memberships, if any, apply to this account ______________________________