

CFTC Risk Disclosure Statement

THE RISK OF LOSS IN TRADING COMMODITIES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THE DISCLOSURE DOCUMENT CONTAINS A COMPLETE DESCRIPTION OF THE PRINCIPAL RISK FACTORS AND EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR ("CTA").

THE REGULATIONS OF THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") REQUIRE THAT PROSPECTIVE CUSTOMERS OF A CTA RECEIVE A DISCLOSURE DOCUMENT WHEN THEY ARE SOLICITED TO ENTER INTO AN AGREEMENT WHEREBY THE CTA WILL DIRECT OR GUIDE THE CLIENT'S COMMODITY INTEREST TRADING AND THAT CERTAIN RISK FACTORS BE HIGHLIGHTED. THIS DOCUMENT IS READILY ACCESSIBLE AT THIS SITE. THIS BRIEF STATEMENT CANNOT DISCLOSE ALL OF THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY MARKETS. THEREFORE, YOU SHOULD PROCEED DIRECTLY TO THE DISCLOSURE DOCUMENT AND STUDY IT CAREFULLY TO DETERMINE WHETHER SUCH TRADING IS APPROPRIATE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. YOU ARE ENCOURAGED TO ACCESS THE DISCLOSURE DOCUMENT BY CLICKING THE LINKS PROVIDED AT [FORMS.ALTAVRA.COM](https://forms.altavra.com). YOU WILL NOT INCUR ANY ADDITIONAL CHARGES BY ACCESSING THE DISCLOSURE DOCUMENT. YOU MAY ALSO REQUEST DELIVERY OF A HARD COPY OF THE DISCLOSURE DOCUMENT AT [FORMSBYMAIL.ALTAVRA.COM](https://formsbymail.altavra.com), WHICH WILL ALSO BE PROVIDED TO YOU AT NO ADDITIONAL COST. THE CFTC HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN ANY OF THESE TRADING PROGRAMS NOR ON THE ADEQUACY OR ACCURACY OF ANY OF THESE DISCLOSURE DOCUMENTS.

QUESTIONS OR COMMENTS: PLEASE EMAIL CLIENTSERVICES@ALTAVRA.COM OR CALL 1-800-998-7870.

For up-to-date performance information on 90+ managed accounts, please access the alternative investment database*.

To access the database:

1. Request a pin number at altavra.com.
2. After you receive your pin number, you can access the database at portfolio.altavra.com.
3. In the database, click on "List of Programs" at the top of the page to view all of the programs in the database.

*PLEASE NOTE: There is no fee to access the database. This is not a trial access. The pin number does not expire.

THE RISK OF LOSS IN TRADING FUTURES, OPTIONS AND OFF-EXCHANGE FOREX CAN BE SUBSTANTIAL.
PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

FirstPoint Advisors

Program Description: Equity Market Advisor Program

Equity Market Advisor manages client assets with the objective of outperforming the S&P 500 Index over the course of an investment cycle. The strategy uses technical analysis in order to forecast if the stock market, measured by the S&P 500 Index, is likely to rise or fall in the near term. If the technical analysis signals declines, the strategy will short S&P 500 futures contracts, purchase puts, write calls or a combination of written and purchased puts or calls. Likewise, if the technical analysis signals advances, the strategy will take long positions in S&P 500 futures contracts, purchase calls, write puts or a combination of written and purchased calls or puts.

Management Information

David Cooley is a Managing Director and President of FirstPoint Advisors and has served in such capacity since the formation of the company. Mr. Cooley's responsibilities focus on the management of client accounts, investment and trading strategies, and the management of company operations. David is Registered as a Principal and as an Associated Person of FirstPoint Advisors.

Previously, he was a Managing Director and partner at J&W Seligman & Company, Inc. where he managed global equity funds and chaired the Industrial Sector Team. David also served as the portfolio manager for National City Investment Management Company's international equity funds from 1997 to 2000, and from 2003 to 2005. Prior to becoming an international fund manager, he analyzed the basic material sector with a specialization in chemical stocks for Victory Capital Management.

David is a Chartered Financial Analyst CFA (1994), National Commodities Futures Examination (2005). He resides in Bay Village, Ohio with his wife, Michelle, and their three children.

Patrick Kennedy is a Principal and Managing Director of FirstPoint Advisors. Mr. Kennedy's responsibilities focus on business development, marketing, and client service as well as sharing management responsibilities. Patrick is registered as Principal and as an Associated Person of FirstPoint Advisors.

Prior to forming FirstPoint Advisors, Patrick was Director of Mutual Fund Distribution at Allegiant Asset Management from July 2002 until December 2005. From December 1998 until July 2002, he was Director of Institutional Distribution for National City's Investment Management Company.

Patrick graduated from Villanova University with a B.S in Business Administration in 1992. He also holds his Series 3 license. He resides in Cleveland Heights, Ohio with his wife, Molly, and their growing family of six children.

The descriptions above are from the manager's disclosure document and website.

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