

## CFTC Risk Disclosure Statement

THE RISK OF LOSS IN TRADING COMMODITIES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THE DISCLOSURE DOCUMENT CONTAINS A COMPLETE DESCRIPTION OF THE PRINCIPAL RISK FACTORS AND EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR ("CTA").

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QUESTIONS OR COMMENTS: PLEASE EMAIL [CLIENTSERVICES@ALTAVRA.COM](mailto:CLIENTSERVICES@ALTAVRA.COM) OR CALL 1-800-998-7870.

For up-to-date performance information on 90+ managed accounts, please access the alternative investment database\*.

To access the database:

1. Request a pin number at [altavra.com](https://altavra.com).
2. After you receive your pin number, you can access the database at [portfolio.altavra.com](https://portfolio.altavra.com).
3. In the database, click on "List of Programs" at the top of the page to view all of the programs in the database.

\*PLEASE NOTE: There is no fee to access the database. This is not a trial access. The pin number does not expire.

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THE RISK OF LOSS IN TRADING FUTURES, OPTIONS AND OFF-EXCHANGE FOREX CAN BE SUBSTANTIAL.  
PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

## Futures Options Calendar | Option Expirations

Options Last Trade Dates (December 2009 to November 2010)

[Currency](#) | [Energy](#) | [Financial](#) | [Grains](#) | [Indices](#) | [Meats](#) | [Metals](#) | [Softs](#)

### Currency Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
<b>U.S. Dollar Index</b>		01/08	02/05	03/05			06/04					
<b>British Pound</b>		01/08	02/05	03/05			06/04			09/03		
<b>Canadian Dollar</b>		01/08	02/05	03/05			06/04			09/03		
<b>Japanese Yen</b>		01/08	02/05	03/05			06/04			09/03		
<b>Swiss Franc</b>		01/08	02/05	03/05			06/04			09/03		
<b>Euro FX</b>		01/08	02/05	03/05			06/04			09/03		
<b>Australian Dollar</b>	12/04	01/08	02/05	03/05			06/04					
<b>Mexican Peso</b>	12/04											
<b>New Zealand Dollar</b>				03/05								
<b>South African Rand</b>												
<b>Brazilian Real</b>												
<b>Pound/Euro</b>												
<b>Euro/Yen</b>												
<b>Euro/Swiss</b>												
<b>British Pound (P)</b>	12/04	01/08	02/05	03/05			06/04			09/03		
<b>Canadian Dollar (P)</b>	12/04	01/08	02/05	03/05			06/04			09/03		
<b>Japanese Yen (P)</b>		01/08	02/05	03/05			06/04					
<b>Swiss Franc (P)</b>	12/04	01/08	02/05	03/05			06/04			09/03		
<b>Euro FX (P)</b>	12/04	01/08	02/05	03/05			06/04			09/03		
<b>Australian Dollar (P)</b>	12/04	01/08	02/05	03/05			06/04			09/03		

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Mexican Peso (P)	12/04	03/05
New Zealand Dollar (P)		
South African Rand (P)		
Brazilian Real (P)		

## Energy Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Crude Oil			01/14	02/17	03/17	04/15	05/17	06/17	07/15	08/17	09/16	10/15
Heating Oil		12/28	01/26	02/23	03/26	04/27	05/25	06/25	07/27	08/26	09/27	10/26
Gasoline RBOB		12/28	01/26	02/23	03/26	04/27	05/25	06/25	07/27	08/26	09/27	10/26
Natural Gas		12/28	01/26	02/23	03/26	04/27	05/25	06/25	07/27	08/26	09/27	10/26
ICE Brent Crude Oil		12/11	01/11	02/08	03/11	04/12	05/11	06/10	07/12	08/11	09/10	10/11
Ethanol												

## Financial Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
30 Year T-Bond		12/24	01/22	02/19			05/21			08/27		
10 Year T-Note		12/24	01/22	02/19			05/21					
5 Year T-Note		12/24	01/22	02/19								
2 Year T-Note		12/24	01/22	02/19			05/21					
10-Year Swaps												
5-Year Swaps												
30 Day Fed Funds	12/31	01/29	02/26	03/31	04/30	05/28	06/30	07/30		09/30	10/29	11/30
Eurodollar	12/14	01/15	02/12	03/15			06/14			09/13		
1-Month Libor												
Euroyen Tibor												
30 Year T-Bond (P)		12/24	01/22	02/19			05/21			08/27		
10 Year T-Note (P)		12/24	01/22	02/19			05/21			08/27		

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5 Year T-Note (P)	12/24	01/22	02/19									
2 Year T-Note (P)	12/24	01/22	02/19				05/21					
10-Year Swaps (P)												
5-Year Swaps (P)												
30 Day Fed Funds (P)	12/31	01/29	02/26	03/31	04/30	05/28	06/30	07/30		09/30	10/29	11/30
Eurodollar (P)	12/14	01/15	02/12	03/15			06/14			09/13		
1-Month Libor (P)												
Euroyen Tibor (P)												

## Grain Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Wheat		12/24	01/22	02/19		04/23		06/25		08/27		
Corn		12/24	01/22	02/19		04/23		06/25		08/27		
Soybeans		12/24	01/22	02/19		04/23		06/25	07/23			10/22
Soybean Meal		12/24		02/19		04/23		06/25	07/23	08/27	09/24	
Soybean Oil		12/24		02/19		04/23		06/25	07/23	08/27	09/24	
Oats				02/19		04/23		06/25				
Rough Rice		12/24		02/19		04/23		06/25		08/27		
KCBT Wheat		12/24		02/19		04/23		06/25		08/27		
Spring Wheat				02/19		04/23		06/25		08/27		
Canola		12/23		02/19		04/23		06/25				10/22
Wheat (P)		12/24	01/22	02/19		04/23		06/25		08/27		
Corn (P)		12/24	01/22	02/19		04/23		06/25		08/27		
Soybeans (P)		12/24	01/22	02/19		04/23		06/25	07/23			10/22
Soybean Meal (P)		12/24		02/19		04/23		06/25	07/23	08/27	09/24	
Soybean Oil (P)		12/24		02/19		04/23		06/25	07/23	08/27	09/24	
Oats (P)				02/19		04/23		06/25				
Rough Rice (P)		12/24		02/19		04/23		06/25		08/27		

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KCBT Wheat (P)	12/24	02/19	04/23	06/25	08/27
Mini-Sized Wheat					
Mini-Sized Soybeans					
Mini-Sized Corn					

## Stock / Commodity Index Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
S&P 500 Index	12/18	01/15	02/19	03/19	04/16		06/18			09/17		
Mini S&P 500 Index	12/18	01/15	02/19	03/19	04/16		06/18			09/17		
Nasdaq 100	12/18	01/15	02/19	03/19			06/18			09/17		
E-Mini Nasdaq	12/18	01/15	02/19	03/19			06/18			09/17		
Dow Industrials	12/18	01/15		03/19			06/18					
Dow Industrials (E)	12/18	01/15		03/19			06/18					
Mini-Sized Dow	12/18	01/15	02/19	03/19			06/18			09/17		
NYSE Composite												
S&P Midcap 400												
E-Mini S&P Midcap	12/18	01/15	02/19	03/19			06/18			09/17		
E-Mini Russell 2000	12/18	01/15	02/19	03/19			06/18					
E-Mini SmallCap 600												
Continuous CRB Index		01/08	02/12		04/09		06/11					
GSCI												
CBOE S&P 500 VIX												
Nikkei 225												

## Meat / Livestock Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Live Cattle			02/05		04/01		06/04		08/06		10/01	
Feeder Cattle		01/29		03/26	04/30	05/28			08/27			

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<b>Lean Hogs</b>	12/16	02/17	04/19	05/18	06/16	07/19	08/17	10/18				
<b>Pork Bellies</b>		02/05										
<b>Butter</b>												
<b>Live Cattle (P)</b>	12/04	02/05	04/01		06/04		08/06	10/01				
<b>Feeder Cattle (P)</b>		01/29	03/26	04/30	05/28		08/27					
<b>Lean Hogs (P)</b>	12/16	02/17	04/19	05/18	06/16	07/19	08/17	10/18				
<b>Pork Bellies (P)</b>		02/05										
<b>CME Milk</b>	01/04	02/04	03/04	04/01	04/30	06/04	07/02	07/30	09/03	10/01	11/05	12/03

## Precious Metals Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
<b>Gold</b>		12/28	01/26		03/25		05/25		07/27		09/27	
<b>Silver</b>		12/28	01/26	02/23		04/27		06/24		08/26		
<b>High Grade Copper</b>		12/28	01/26	02/23	03/25	04/27	05/25	06/24	07/27	08/26	09/27	10/26
<b>Platinum</b>												
<b>Palladium</b>												
<b>NYSE Gold</b>		12/28	01/26		03/25		05/25		07/27		09/27	
<b>Mini-Sized Gold</b>												
<b>NYSE Silver</b>		12/28	01/26	02/23		04/27		06/24		08/26		
<b>Mini-Sized Silver</b>												

## Softs Futures [\[top\]](#)

Contract	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
<b>Cotton #2</b>		12/18		02/05		04/16		06/11		08/20	09/10	10/15
<b>Orange Juice</b>		12/18	01/15	02/19	03/19	04/16	05/21	06/18		08/20		10/15
<b>Coffee</b>		12/11	01/08	02/10		04/09		06/11		08/13		
<b>Sugar #11</b>		12/15	01/15	02/16	03/15	04/15		06/15			09/15	
<b>Cocoa</b>			12/31	02/05	03/05	04/01		06/04		08/06		

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# ALTAVRA™

*The Alternative*

<b>Sugar #16</b>			
<b>Lumber</b>	12/31	02/26	04/30
<b>Lumber (P)</b>	12/31	02/26	04/30

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