

Risk Disclosure Statement

THE RISK OF LOSS IN TRADING COMMODITIES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

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QUESTIONS OR COMMENTS: PLEASE EMAIL CLIENTSERVICES@ALTAVRA.COM OR CALL 1-800-998-7870.

Managed Futures / Managed Forex Database

To access the database:

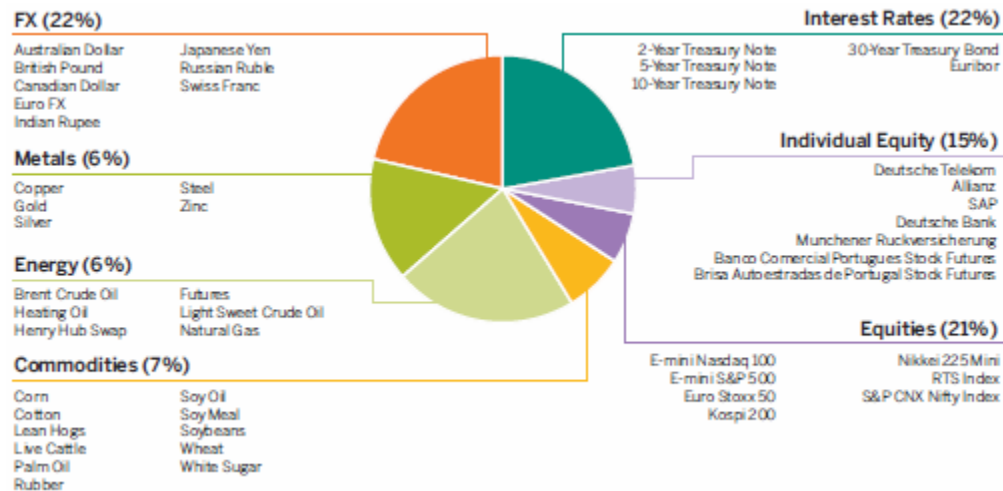
1. Request a free access key at altavra.com.
 - The access key will be automatically generated and sent immediately to your email address.
2. After you receive the access key, you can access the database at login.altavra.com.

*PLEASE NOTE: There is no fee to access the database. This is not a trial access. The access key does not expire.

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Portfolio Diversification: Global Diversification in Liquid Markets

Managed futures are highly flexible and traded on many regulated financial and commodity markets around the world. By broadly diversifying across global markets, managed futures can potentially simultaneously trade in stock, bond, currency and money markets, as well as from diverse commodity markets having limited correlation to traditional assets.



From: Managed Futures: Portfolio Diversification Opportunities (<http://altavra.co/wpacn>). The above list is only a partial list of the futures products currently available around the world. "Other" represents the remaining 1 percent. Source: FIA 2012.

A successful Managed Futures Commodity Trading Advisor has the flexibility to go long or short with the markets. They can buy futures in anticipation of a rising market or sell futures in anticipation of a falling market, generating greater potential for profit regardless of current market conditions. With the advent of ever improving technologies came increasing access to a host of global futures exchanges which in turn allows Managed Futures Commodity Trading Advisors to diversify their trading systems by participating in over 150 different markets worldwide.

The substantial growth of futures exchanges across the globe affords Commodity Trading Advisors countless opportunities to diversify their portfolios by geographic markets, as well as by product. Commodity Trading Advisors thus have ample opportunity for potential profit and risk reduction among an array of non-correlated markets. Investing in managed futures on a global scale provides protection against geo-specific variables such as poor weather or political unrest, which could affect some commodities or financial futures more than others.

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2011 Most Actively Traded Futures Contracts (Descending Order by Volume)

NORTH AMERICA

CME Group - CME / CBOT / NYMEX / COMEX

- E-mini S&P 500 Index Futures
- Eurodollar Futures
- 10-Year Treasury Note Futures
- Light Sweet Crude Oil Futures
- 5-Year Treasury Note Futures
- 30-Year Treasury Note Futures
- Euro FX Futures
- Corn Futures
- Natural Gas Futures
- E-mini Nasdaq 100 Futures

LATIN AMERICA

Bolsa De Mercadoria & Futuros (BM&F)

- One Day Inter-Bank Deposit Futures
- U.S. Dollar Futures
- ID x US Dollar FRA Futures
- U.S. Dollar Rollover Futures

Mexican Derivatives Exchange (MEXDER)

- TIIE 28 Futures

ASIA

Dalian Commodity Exchange (DCE)

- Soy Oil Futures
- Soy Meal Futures
- Corn Futures
- No. 1 Soybeans Futures
- Palm Oil Futures

Korea Futures Exchange (KRX)

- Kospi 200 Futures
- US Dollar Futures
- 3 Year Treasury Bond Futures

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Multi-Commodity Exchange of India (MCX)

US Dollar/Indian Rupee Futures

Crude Oil Futures

National Stock Exchange of Indian (NSE)

US Dollar/Indian Rupee Futures

S&P CNX Nifty Index Futures

Euro/Indian Rupee Futures

Osaka Securities Exchange (OSE)

Nikkei 225 Mini Futures

Shanghai Futures Exchange (SHFE)

Rubber Futures

Steel Rebar Futures

Zinc Futures

Copper Futures

Tokyo Commodity Exchange (TOCOM)

Gold Futures

Tokyo Financial Exchange (TFX)

Australian Dollar/Japanese Yen Futures

US Dollar/Japanese Yen Futures

Euro/Japanese Yen Futures

British Pound/Japanese Yen Futures

Zhengzhou Commodity Exchange (ZCE)

Cotton No. 1 Futures

White Sugar Futures

AUSTRALIA

Sydney Futures Exchange (SFE)

Bank Bills 90 Day Futures, SFE

EUROPE

London International Financial Futures And Options Exchange (LIFFE)

3 Month Euribor Futures, Liffe U.K.

Short Sterling Futures, Liffe U.K.

Long Gilt Futures, Liffe U.K.

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London Metals Exchange (LME)

- High Grade Primary Aluminum Futures
- Copper - Grade A Futures
- Special High Grade Zinc Futures
- Standard Lead Futures

Eurex

- Euro Stoxx 50 Futures
- Euro-Bund Futures
- Euro-Schatz Futures
- Euro-Bobl Futures
- Dax Futures

Turkish Derivatives Exchange (TURKDEX)

- ISE-30 Index Futures
- U.S. Dollar Futures

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